

Date Prepared: October 6, 2000

COURSE OUTLINE

___New ___x___ Revised

Effective Date: Fall 2000

1. **COURSE PREFIX NUMBER:** REA 225 **CREDIT HOURS:** 3
2. **COURSE TITLE:** Real Property Management
3. **PREREQUISITES:** none
4. **COURSE DESCRIPTION:** Introduces the field of property management. Focuses on the principles of tenant selection and retention, financial management, and building maintenance. Lecture 3 hours per week.
5. **CONTENT:** (Major Headings)
 - a. Formulas and techniques in determination of tenant selection
 - b. Policies of building maintenance for commercial property and apartment complexes
 - c. Financial management of apartments and commercial properties
 - d. Integration of all the factors listed above
6. **GENERAL COURSE OBJECTIVES:**

Upon successful completion of the course, the student will be able to

 - a. demonstrate the management of a client's property whether the owner is absentee or lives nearby
 - b. demonstrate the ability to rent, lease, maintain the facilities, collect rent, disperse income, and seek means to get the highest percentage return on investment
 - c. demonstrate a practical knowledge of the principles of property management
 - d. demonstrate an understanding of the relationships among the various phases of property management
 - e. demonstrate understanding of the role of the professional property manager in the real estate field and property management as a function of the typical real estate brokerage