

Date Prepared: July 7, 2000

COURSE OUTLINE

 New x Revised

Effective Date: Fall 2000

1. **COURSE PREFIX NUMBER:** REA 100

CREDIT HOURS: 4

2. **COURSE TITLE:** Principles of Real Estate

3. **PREREQUISITES:** None

4. **COURSE DESCRIPTION:** Examines practical applications of real estate principles. Includes a study of titles, estates, land descriptions, contracts, legal instruments and concepts, real estate mathematics, financing, agency, appraisal, fair housing, and management of real estate. Lecture 4 hours per week.

5. **CONTENT:** (Major Headings)

- a. Ownership, rights, and interest in land
- b. Contract law and real contracts
- c. Mortgage theory, trust deeds, mortgage lending, alternative taxes
- d. Assessments, titles, closing, and escrow
- e. Real estate economics and appraisal
- f. Property management and insurance
- g. Real estate mathematics

6. **GENERAL COURSE OBJECTIVES:**

Upon successful completion of the course, the student will be able to

- a. discuss all the types and uses of real estate
- b. discuss basic real estate instruments, their function, purpose, and fundamental legal significance
- c. discuss real estate as it affects individuals and business firms
- d. answer questions dealing with title closing, real estate economics, taxes, and assessments
- e. discuss the problems and challenges in the real estate field in transferring, developing, and financing real estate