

J. Sargeant Reynolds Community College
COURSE CONTENT SUMMARY

COURSE PREFIX NUMBER: LGL 225

CREDITS: 3

COURSE TITLE: Estate Planning and Probate

PREREQUISITES: None

COURSE DESCRIPTION: Introduces various devices used to plan an estate, including wills, trusts, joint ownership, and insurance. Considers various plans in light of family situations and estate objectives. Focuses on practices involving administration of an estate including taxes and preparation of forms. Lecture 3 hours per week.

General Course Purpose: To acquaint the student with how to prepare documents applicable to estate planning and administering an estate.

Major Topics to be Included:

- a. Interest in property
- b. Intestate succession
- c. Status of heirs
- d. Use of the Will
- e. Trust
- f. Tax Considerations
- g. Probate
- h. The Inventory
- i. The Accounting

GENERAL COURSE OBJECTIVES:

Upon successful completion of the course, the student will be able to:

- a. Understand the Law of Intestate Succession.
- b. Understand the various devices available to plan an estate, including wills, trusts, insurance and joint ownership.
- c. Prepare draft wills.
- d. Understand the mechanics and forms applicable to administering an estate.

Effective Date of Course Content Summary: Revised February, 2009.