

J. Sargeant Reynolds Community College
Course Content Summary

Course Prefix and Number: FIN 260

Credits: 2

Course Title: Financial Management for Small Business

Course Description: Provides the tools of financial planning for the small business owner. Includes areas such as financial statements, ratio analysis, forecasting profit, cash flow, pricing, and obtaining capital. Prerequisite: ACC 117. Lecture 2 hours per week.

General Course Purpose: This course is a career technical course within the Management AAS and for the Entrepreneurship in Small Business CSC. The purpose of this course is to prepare students for their role as financial managers within an enterprise.

Course Prerequisites and Co-requisites:

Prerequisite: ACC 117

Student Learning Outcomes:

Upon completing the course, the student will be able to

- a. Recognize the role of the finance functions in the business organization;
- b. Describe the objectives of financial management in the business organization;
- c. Evaluate the financial condition and financial performance of a firm;
- d. Identify and distinguish tradeoffs between risks and expected returns;
- e. Explain the concepts of operating leverage, financial leverage, and combined leverage;
- f. Calculate the degree of operating leverage, financial leverage, and combined leverage;
- g. Compute the interrelationships between a firm's sales and costs of various output levels by using breakeven analysis techniques; and
- h. Calculate and understand the importance of uneven cash flows.

Major Topics to Be Included:

- a. The role and goals of financial management
- b. The financial environment
- c. Financial statements and financial ratio analysis
- d. Breakeven analysis
- e. Financial planning and forecasting
- f. Working capital management

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