

**J. Sargeant Reynolds Community College  
Course Content Summary**

**Course Prefix and Number:** FIN 107

**Credits:** 3

**Course Title:** Personal Finance

**Course Description:** Presents a framework of personal money management concepts, including establishing values and goals, determining sources of income, managing income, preparing a budget, developing consumer buying ability, using credit, understanding savings and insurance, providing for adequate retirement, and estate planning. Lecture 3 hours per week.

**Course Prerequisites and Co-requisites:**

None

**Course Objectives:**

Upon completing the course, the student will be able to

- a. Direct his/her own financial affairs;
- b. Solve case problems by using a step-by-step procedure for making important financial decisions;
- c. Discuss various financial alternatives and financial strategies as they pertain to his/her income;
- d. Analyze means for increasing income; and
- e. Plan for retirement and estate transfer.

**Major Topics to Be Included:**

- a. Introduction to personal money management, careers and income, and budgeting
- b. Protecting what you have
- c. Getting the most of your income
- d. Increasing your income

**Effective Date of Course Content Summary:** Summer, 2001