

**J. SARGEANT REYNOLDS COMMUNITY COLLEGE
BOARD MEETING**

October 5, 2000

Minutes No. 284

The J. Sargeant Reynolds Community College Board met on Thursday, October 5, 2000, at the Glen Allen Cultural Arts Center. Mr. Snyder, Chair, called the meeting to order at 12:00 p.m.

Present were:

Percy Brackett -- City of Richmond
Warner E. Braxton, Sr. -- Henrico County
J. Scott Chapman -- Henrico County
James E. Copp -- Hanover County
A. G. Johnson -- Louisa County
Connie Moslow -- Powhatan County
Lawrence Nuckols -- Goochland County
Salvador Rivera -- City of Richmond
H. B. Snyder, Jr. -- Henrico County
Edward F. Steiner -- Henrico County
Roy A. West -- City of Richmond
C. Eugene White - Hanover County
Dale Wiley -- City of Richmond

Absent were:

J. Douglas Freeman -- Henrico County
Lerla G. Joseph -- City of Richmond

Staff Present:

Buddy Bishop
Diane Brasington
S. A. Burnette
Joanna Hanks
Judy Harris
Natalie Meredith
Tom Overby
Ann Sullivan
F. W. Taylor

MINUTES

Mr. Snyder stated that the minutes of the September 7, 2000, meeting of the Board were mailed to the members and asked if there were any additions or corrections to these minutes.

Upon a motion by Mr. Steiner and seconded by Mr. Wiley, the minutes of the September 7, 2000, meeting of the Board were approved as presented. The motion carried 13-0-0.

LOCAL FUNDS STATEMENT

Mr. Taylor reviewed the Local Funds Accounts for the period ending August 31, 2000 (Attachment A).

BOARD COMMITTEE REPORTS

Finance Committee—Mr. Copp presented and reviewed the Operating Budget for 2001-2002 (Attachment B).

The Finance Committee recommends and moves that the Board approve the Operating Budget for 2001-2002. The motion carried 13-0-0.

Also, Mr. Copp reviewed the following funding requests for approval by the Board: (1) Flu shots for employees (\$600 Vending Reserves), (2) Financial Aid advance to repay disallowed bookstore charges (\$5,000 Vending Reserves) to be repaid from Student Obligations, (3) SGA request to carry forward 1999-2000 budget balance of \$21,000, (4) Interlocking paving stone sidewalk between Building B and the bookstore (\$4,370 Local Construction Funds), and (5) \$3,000 from Vending Reserves to help sponsor college's Holiday Dance (proceeds from dance will go to the Robert Wojcik fund. After discussion by the Board, the following recommendation was made:

The Finance Committee recommends and moves that the Board approve the above stated funding requests. The motion carried 13-0-0.

Mr. Copp stated that the Finance Committee approved the request to transfer available balances of \$58,000 in Local Board current unrestricted funds to Local Board Plant Funds and recommends approval of this request to the Board. After discussion by the Board, the following recommendation was made:

The Finance Committee recommends the transfer of \$58,000 in Local Board current unrestricted funds to Local Board Plans Funds. The motion carried 13-0-0.

Mr. Copp stated that the Finance Committee recommends writing off the loan made to the JSRCC Educational Foundation to purchase and renovate 701 North Sixth Street. The original loan was for \$122,615 less \$21,000 payment equals a balance of \$101,615. The college will receive ownership of this property and exchange the property for property owned by VCU having an assessed value of \$135,000. The VCU property is needed to construct the parking deck on the Downtown Campus. After discussion by the Board, the following recommendation was made:

The Finance Committee recommends writing off the loan of \$101,615 made by the JSRCC Educational Foundation. The motion carried 13-0-0.

Mr. Copp presented a Financial Plan for Construction, Repair, and Maintenance of Parking Facilities (Attachment C). After discussion by the Board, the following recommendation was made:

The Finance Committee recommends the Financial Plan for Construction, Repair, and Maintenance of Parking Facilities. The motion carried 13-0-0.

JSRCC REAL ESTATE FOUNDATION

Dr. Burnette presented a request for Board approval of a JSRCC Real Estate Foundation, Inc. After review and discussion by the Board, the following motion was made:

Upon a motion by Mr. Copp and seconded by Dr. West, the Board approved the request for a JSRCC Real Estate Foundation, Inc. The motion carried 13-0-0.

TECHNICAL ADVISORY COMMITTEE APPOINTMENT

Dr. Burnette presented a request for appointments to the Technical Advisory Committee (Attachment D).

Upon a motion by Mr. Johnson seconded by Mrs. Moslow, the Board approved the Technical Advisory Committee appointments. The motion carried 13-0-0.

LEGISLATIVE PLAN

Dr. Burnette reviewed briefing notes for the 2001 legislative session.

Board Minutes
Page 4
October 5, 2000

ADJOURNMENT

There being no further business, Mr. Snyder adjourned the meeting at 1 p.m.

S. A. Burnette, Secretary

Harold B. Snyder, Jr., Chair